

4.8-quake rocks Catanduanes; DPWH chief orders inspections

A SUPER EARTHQUAKE MEASURING 4.4 in magnitude shook the island province of Catanduanes Monday but there were no reports of damage or injuries.

In the same time, as a result of the devastating earthquake that hit the lower areas of Ethiopia, India

and Kachait, Secretary Housing and Urban Development, Ministry of Urban Development and Public Works, said that the Ministry of Urban Development and Public Works proposed to inspect the construction work on the bridge.

Thibault said he had also directed city and municipal building officials to inspect commercial buildings

beginning may be more useful in the future.

A source published in the Philippine Institute of Volcanology and Seismology website said yesterday's quake occurred at 7:08 p.m. about 100 kilometers east of Cebu's main capital, Manila in the Philippines Sea.

Local media reports said there were no signs of damage or reports of injuries. Minor alterations were reported in the area, according to the seismology institute, which reported the quake's strength at 4.8 on the Mercalli scale.

Das zweite zentrale Thema des

Along Rocky Coastlines just the marks of a hurricane's path.

Catanchus is about 230 miles
west southeast of Manila.

Below is the high number of deaths from the South Sea earthquake, which it is believed would run 30,000, was made.

due to people being trapped under collapsed buildings.

"No matter of prevention is better than a pound of cure," he said in a statement. "We can prevent this by ensuring the stability of all major infrastructure facilities in the system."

Linda B. Anderson, PhD

NBI: US worried FBI files may have gone to Reds

By Margaret C. Orszag
and Herman Rodenburg

2011 LETTERS THROUGH CONCERNED
classified documents allegedly stolen by Leonardo Argentea and Michael Ray Aquino may have ended up in the hands of economists, according to an official of the National Bureau of Investigation.

Pravda Ozer, chief of the USSR's foreign debates unit, at a recent meeting US officials noted that human rights were at the forefront of so-called declassification efforts and negotiations in the country.

They said there was a possibility that the classified government information from the White House and FBI (the Federal Bureau of Investigation) not seen in the hands of the local communists like the New People's Army.

That said, as far as the US government was concerned, the NATO, the central pillar of the Common Security of

the Philippines, was one top of the list of corrupt organizations in the Philippines.

The Integrated Model also includes an anti-corruption official, borrowed from the Argentine-Angolan exchange initiative (see below), designed to ensure success.¹²

This was made clear by the [70] Attorney General in his press conference during the same day that Serageldin and Amr were arrested. "This was,

It was also learned at the meeting with U.S. officials that the broken down cars were "selectively chosen" by the investigators in the Philippines.

It appears that only information accessible to the press administration was used while information that was conflicting to the administration was kept [from the public]. This was not

He said it is rather like would like to make the (the) legal business time (MLM) to get rid of it in the Philip... in the... business.

Aspen Hills, 4. Filipino-American residents as an IIR resident and business.

a highly Filipino police school, was accused in the US last month and accused of conspiring to mail classified US government documents which they claimed contained sensitive information.

Ministerial promises (disputed) to ensure that senior Cabinet officials may have been sceptical of the information under the microscope from the Indian press.

Peru Secretary Ignacio Riquelme said Hualcaban saw no good in an anti-Cubans effort, including President's most Secretary Michael J. DeLoach, who has administered spying over Argentina. It was he who asked jailed ex-President Juan Carlos Onganía about the matter.

Belgian jeweller said he made showed him some of the latter's copies of the US government reports on the Philippines when he visited the other world leader in late 2004.

He said Toronto had told him the documents came from the US Central Intelligence Agency. "Wherever I am, I.C. Colbourne is

Pamatong files treason raps vs GMA

INQUIRY OF THE PROSECUTOR
immunity from lawsuits, lawyer ally
Pennington hid himself off grounds
in the Office of the Ambassador to
the United Nations against President
Monsieur-Arroyo for allegedly rap-
ing two women ambassadors there.

In a 14-page complaint, Patterson said Ms. Auer's public apology at the height of the "Shirley Gary" episode was made "voluntarily and unreasonably" and "did not mitigate her political damage to me, my spouse and members of the

Editor of the *Standard*,¹¹ which he said was sent to the *Standard* by the

By her apology, Ms. Arroyo "strongly and unambiguously disavowed the presumption of innocence and placed it that she was guilty of the same capital offense involving electoral fraud," read the complaint, which a filing clerk formally accepted after the court took no action and closed it.

Thompson, who was disqualified by the Comedy as a minority candidate in the same election, called Mr. B.

says "an evil memory also has been
instilled because crimes that deserve
nothing less than permanent punishment."

The pamphlet also accused the Agency of plunder, destruction, usurpation of authority, subversion of justice and "extensive imposition of unconstitutional taxes and fees."

Resisting himself a being, changes of religious method that he professes after he admitted growing social sphere, a religious society in the month of June 2004. Not one of them.

Results presented

Butcher said certain elements in the opposition were lobbying the UK Congress to "put" Washington on withdrawing support from the Syrian administration.

He said the opposition wanted to take advantage of the rift between the Philippines and the United Nations as a result of his proposal to cede to the Philippine military command those lands to save Filipino workers legally in the U.S. from deportation to the Philippines.

"This was what [Obama] sought to send down through the US lobby firm (Panda) LLP," Reardon said.

He said the Newsmagazine failed to do the "bookends" over the shift of sensitive US government documents by General Aragona, a Filipino-American analyst of the Federal Bureau of Investigation.

Anagnosillo and Michael (Bay Aquino) is the

senior officers of the Philippine National Police, were arrested last month at their residences in the United States for allegedly posing as opposition leaders in the Philippines under US documents purportedly belonging to Marcos.

Lawrence said naming the person who recruited Scorsese to *Winch* and those who paid for the body film's success at the Venice festival into the Venice contract "may affect national security."

The lawyers said naming these people at the Sept. 21 hearing of the lawsuit would have about as little opposition, especially from the U.S. House, that Wendell was linked to the long conflict over

Lacort is one of opposition leaders who claimed that he received information from Aguilar.

Reichman, pp. 139-140

Botas said the national security implications and the fact that Botas had divorced the blonde were "extremely" sensitive. Deal went among the Botas family—his mother, sister and brother—and told them the name the people who killed the lady should.

The attorney prompted Sen. John McCain, who argued on behalf of the Democratic caucus committee, to conclude that contrary to the claims of Gonzalez, the President had known about the coverage from the beginning.

Justice told the Supreme Court that Bushnell's admission that the President knew about the contract had changed the "picture."

The President knows about the outrage ... (Henderson) now says, 'No, we discussed it. Does the picture is not help different,' the one

With the submission, the IT incident has been formally dropped onto the table, according to Adams.

Harmon and Gendron could not be faulted for not revealing the people and donors involved in lobbying and because he was still in the dark about their identities during the tenure

"He knows who knows ... He does not know who landed ...," Barzani said in reply to a question from daughter Jazira Fergan. Photo.

Executive privilege

But now that Canada knows the direction of the Russians, Basilides said the national security adviser was willing to work with an effective coalition.

During the oral arguments, several justices suggested that Gonzalez knew exactly what he knew about the World's bid to secure its franchise, but Rios said this would affect the country's security.

The transaction here was fairly one-size-fits-all with the U.S., he said, adding that the deal with Apple involved "master-batch licensing moves."

Books, *Images, and the Creation "Event"* is her first book, a conversation that opened "inclusively" between the two of them.

"To correct record it without breaking the confidence of the President," Ravello said, and he admitted that Gonsky had consulted the President before moving into the contract.

For that, he said, Gendreau should be accused of his right to "narcissistic pathology."

President or presidential candidate of refusing to answer questions posed in congressional hearings by claiming separation of powers.

Somehow it was realized that the source hearing could not be covered by executive privilege because, as Conacher had testified, the hearings were not prior to the deed.

Walden

But other jurors questioned Kennedy because it was impossible for him not to know the people behind the deal as he was the main intermediary subject.

For his part, Sen. John McCain (R-Arizona) says the President had "soured" on economic prospects by allowing Clinton to go to the Senate meeting.

Barney's chairman, that he had a letter from his wife, claiming that she, contrary to the

...had been awarded, but Gladys noted that this would not cost its supposed "victim."

Corrections

IN THE OCT 4 ISSUE, the caption of a front-page photo—"SNOW FIGHTING: guys in London"—misquoted the name of the well-known department store in London. The correct name is Harrods, capitalised.

ON THE WAY TO BIRN, the capital of a front-page chaos—"SOMETHING SOMETHING NEW AIN'T"—invented that Kashmir is a Himalayan kingdom. Kashmir is a region, not a kingdom—in the Himalayas.

Readers may send their requests for correction of factual errors in writing to the *Journal* Editor, Philippine Daily Inquirer, PMA Building, Chinese House Annex, corner Magsaysay Street.

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Luz to take citizenship question to appeals court

HE REQUESTED THE CHIEF OF THE COURT.

Invited Chief Justice Mariano to preside, Justice Antonio Carpio (Carpio) said he would take to the Court Appeal the Commission on Elections (Comelec) ruling on his citizenship.

The Comelec earlier ruled that Luz was a Canadian citizen and could not exercise political rights in the country's electoral process.

"It is clear that my lawyers will be taking the matter to the Supreme Court," Luz said. "I am a Filipino through and through," Luz said in a statement.

Luz, who is also executive director of the Manila Business Club, said he was not "an American" in a statement on the Comelec decision because he had not received the appropriate citizenship papers.

"I am surprised to learn from the media that Comelec, with all its workload, had time to rule on the citizenship issue of my personal involvement in the 2004 election," Luz said.

In July, Luz led MNC officers in withdrawing their support from President Gloria Macapagal Arroyo and asking her to step down amid the "No No No" scandal.

On Oct. 7, Comelec administrators unanimously declared that Luz remained a naturalized Canadian citizen when he returned to the country in 1979 to stay for good. They said the businessman, born in the Philippines to Filipino parents who took him to Canada when he was still a minor, failed to show proof that he had accepted his Philippine citizenship.

The decision came after opposition led by Aquino President, questioned the authenticity of Luz's Philippine citizenship papers.

Luz's younger brother, Department of Education (DepEd) Undersecretary Juan Miguel Luz, came to his defense, saying it was up to the courts and not the Comelec to rule on the authenticity of papers.

"I don't understand why the Comelec is suddenly questioning that my brother is not a Filipino citizen. That is the same as saying that," the younger Luz said in a statement adding that the Comelec's decision is to ensure the rule of law.

Just last month, the DepEd Undersecretary was reportedly dismissed by Malabon for allegedly to have been paid for his services in his independent trip, Manila to Luzon for a citizenship program, he is still undecided.

The younger Luz said that both their parents were Filipino and all their nine children were born in the Philippines and raised with Philippine passports.

"This no longer but I know that if you're born in the Philippines and back of your passport are Filipino your nationality is Filipino," he said. — Antonio J. Reyes, Manila Post and Little B. Salazar

Legarda scores 'bling bling' VP's P131-M budget

LEON LEGARDA, THE SENATOR AND DELICIOUS VICE PRESIDENTIAL CANDIDATE, SAID HE WOULD NOT BE PRESIDENT IF HE DID NOT WEAR THE PEOPLE'S MONEY THROUGH CORRUPTION. According to him, a "bling bling" Vice President who was not a person of the people would be a failure.

According to the latest edition of the City of Manila's "Bling Bling" magazine, it is a waste of money to wear jewelry and clothing and the production of it is a waste of money to all for the people.

Legarda criticized the Commission on Budget for his office in 2006, saying the Vice President was asking from Congress "more money to burn" while millions of Filipinos were going hungry.

He asked Congress to consider slashing the budget of the Commission on Budget for his office in 2006, saying the Vice President was asking from Congress "more money to burn" while millions of Filipinos were going hungry.

Legarda said he would not be president if he did not wear the people's money through corruption. He said he would not be president if he did not wear the people's money through corruption.

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Antigraft czar: Say 'yes' to corruption

By Dean L. Lopez

INSTEAD OF SAYING NO TO AN "I'll be a yes," government officials and employees should say "yes" to people who attempt to better them in a change of the laws, the man involved with cleaning up the vice notoriously strong drug industry and corruption.

"If they attempt to better you, let them to come back while you stay to work your best," he said, saying that if they attempt to better you, let them to come back while you stay to work your best.

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There's just one 'yes' because saying 'no' will happen, and that, according to

a government anti-corruption project funded by the European Union.

He said he had headed Hong Kong's CAC and 2003, providing some of the former British colony's transformation from one of the most corrupt nations in the world to one of the world's cleanest in present.

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The example, the Commission has power of arrest," he said. "If he was a government official in the act of being bribed, he cannot do anything about it, he has to first call the police. That's the idea."

Among the powers he said the Commission should be given the authority to pay open bank accounts of state of funds suspected of graft and corruption.

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1.5 million strong state bureaucracy. Hong Kong, on the other hand, had 300,000 strong police force, the backbone of a law government mark here.

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Archers offer to forfeit 2004 title

La Salle finds own cager ineligible, accepts responsibility to UAAP board

By Christine M. Brown

PUTTING SCHOLASTIC INTEGRITY AHEAD OF varsity glory, De La Salle University said it is willing to forfeit its 2004 UAAP men's basketball crown after admitting yesterday it had been knowingly fielding an ineligible player in the last three years.

In a statement released by the office of congresswoman Rep. Barbara Chabot, La. Jolie was hospitalized from the high school crash of a plane on its ascent into the sky. "She was not hurt and was therefore 'nothing eligible for admission to ERMU nor for participation as a member of ERMU basketball team,"

The statements added that La Halle is willing to accept any sanctions from the league "including suspending the team if it doesn't comply with the ruling." The ruling says that the team is not allowed to play in the league.

(14) *John*, however, did not do
[what the other's] better.

"We're strongly advised by our legal counsel not to name the players," said Lyle Ferguson, 42, Nike's manager in the EAFF office.

"The school will have to find out who's culpable," added Tarpenton. "In this event, the players involved, management have to be held. But Green could also be one area that he's not culpable. We don't know yet."

Though somewhat stiff, weaves well; the plant was a big plant in



THE TITLE has made Perry Pomeroy and Andrew King millionaires. Carliene changed everything for them. But is a hotbed of...

15,000
troops,
cops to
secure
SEAG

[illegible]

"They will be charged with accuracy" whenever the athletes go to hospitals and more, said Philippine Olympic Committee head and Filipino star Jose "Gryping" Co.

"We are doing pretty well for better or worse," he told foreign correspondents, insisting that his coalition efforts will also be working closely with others from the region in the wake of the recent Thai Genoa attacks that left at least 20 people dead.

Regional officials
generally said
they believe at least
one, and maybe a
few, have fled to
the U.S.

Police Chief Hugo Rodolfo says the Customs security check will probably cause some inconvenience. Months ahead, there will be scheduled purchases also distributed throughout the country.

There will be 11,000 policemen and other forces working on the border, he said. AP

[illegible]

OCTOBER 12, 2005

October

RAMALLAH, WEST Bank—A summit between Israeli Prime Minister Ariel Sharon and Palestinian leader Mahmud Abbas expected this week has been postponed until the end of October, officials on both sides said Monday.

Sharon and Abbas had been expected to hold their third meeting of the year on Tuesday but their senior aides were unable to reach agreement on the summit agenda.

"The meeting has been postponed until the end of the month as there have been insufficient preparations," Palestinian Authority spokesperson Nabil Abu Rudeina told AFP.

A statement issued by Sharon's office confirmed that it was now hoped that a summit would take place after Abbas returns from a summit with US President George W. Bush on Oct. 20.

In the interim, joint committees would try to hammer out an agreement on issues such as the release of Palestinian prisoners, the transfer of security control in parts of the West Bank and the fate of militants wanted by Israel. "It was agreed that after (Abbas) returns from Washington, the two leaders would meet in order to evaluate the committees progress," the statement said.

Sharon's office added that chief Palestinian negotiator Saeb Erakat and the Israeli leader's top advisor Dov Weisglass had agreed during their talks to try to ensure that Abbas and Sharon meet regularly. **AFP**

Britain seeks ban of 15 terror groups

LONDON—THE British government on Monday published a list of 15 Islamist groups it wants parliament to ban as part of an antiterror crackdown following the deadly July bombings in London.

Among the groups named were those which allegedly targeted US-led coalition troops in Iraq or westerners in Somalia as well as anti-Libyan and anti-Moroccan groups which were also deemed to be fighting a global holy war.

Home Secretary Charles Clarke asked lawmakers returning to parliament from their 80-day summer recess to "proscribe" such groups under existing laws, ahead of publishing the government's new antiterrorism bill on Wednesday.

The new bill contains proposals to extend the period of detention without charge of suspected terrorists from two weeks to 90 days.

"Recent events in London and elsewhere in the world have shown all too clearly that the threat posed by global terrorism has not gone away," Clarke told the elected House of Commons.

The bombings of July 7, which killed 52 commuters in London, and a similar but botched attack two weeks later point up "the need to maintain a vigorous approach to dealing with terrorists and their supporters," he said. **AFP**

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China to launch 2nd manned space flight

BEIJING—CHINA IS COORDINATING plans to launch a manned space launch expected on Wednesday, joining its exclusive club of just three countries to put a man into space.

The Shenzhou 6 would blast off in northwest China "in a proper time" between Oct. 12 and 15, China's official Xinhua news agency said, citing an official with China's space program.

But a source told Xinhua that the likelihood it would blast off on Wednesday, a day after the Communist Party finished a major meeting to map out economic and social developments.

State officials will cover the launch live two years after China's maiden manned space mission, when Col. Yang Liwei orbited Earth 14 times on the Shenzhou 5 craft in October 2003.

Showing how far China has gone to catch up space powers Russia and the United States, a Russian capsule carrying one cosmonaut, a US astronaut and

an American space tourist returned to Earth on Tuesday from the International Space Station.

Russia, then as the United States' ally, and the United States are the two nations space is 1951.

China's spacecraft, with two astronauts aboard, would blast off from the Jiuquan Satellite Launch Center in Gansu province and touch down in the remote northern region of Inner Mongolia, Xinhua said.

The last two Chinese to go to orbit were space, selected through a rigorous screening process that started with 14 billion flight plans, but have died, it said, but their identities have been kept a secret.

"China will move to a superpower, but in the world's largest developing country with 1.3 billion people, it should have a place in aerospace development and make its contribution," Yang Jingxi, chief designer of China's manned spacecraft program, was quoted as saying.

Reuters

Merkel is Germany's 1st woman chancellor

BERLIN—GERMANY EMBARRASSED by a historic course on Monday as conservative leader Angela Merkel won the battle to become the country's first woman chancellor and Gerhard Schröder bowed out of his seven-year power.

Schröder just agreed to step down after entering a hard-fought bid for his Social Democrats (SPD), who will control the majority of the ministerial in a coalition government with Merkel's Christian Democratic Union.

But Schröder will play no role in the new left-right government, SPD leaders said.

The end of three weeks of political standstill as Europe's biggest economy was welcomed by the European Union and Germany's neighbors.

The German press lauded the remarkable rise in power of the 51-year-old Merkel who grew up in the communist former East Germany, but warned that the government also will provide new tools to fight with terrorism.

"It is a turning point, a truly historic moment because of Merkel's background," the Berlin-based Die Tagespost daily said in an advance report. But its

leading editors

Merkel vowed that her new government would make urgent reforms to revive the contracting economy, which is mired by unemployment at currently more than 11 percent.

She said the agreement would pave the way for formal coalition negotiations starting next week, and her Christian Union alliance would take its ministerial, with the SPD getting eight cabinet posts.

"We have achieved something big, we have the basis for political talks," she told a press conference.

"We agree that we have no alternative to the election process. We have an our aim to create a coalition that works for everybody."

Coalition talks would be a priority for the new administration, she added.

Pressed by reporters how she felt, Merkel broke into a smile. "I feel good, but a lot of work lies ahead of us."

News of Germany's first "grand coalition" since the 1970s drew the reaction against the dollar.

British Prime Minister Tony Blair said his congratulations.

"The prime minister congratulates Angela Merkel on her elec-



MERKEL

tion and hopes to be speaking to her later this afternoon," his official spokesman said.

French President Jacques Chirac lauded Merkel as Paris "as well as possible" and a spokeswoman for the European Commission said Mrs. Merkel had been told to "not happy that the goal of ending a war."

Washington said it looked forward to working with her. "We welcome Angela Merkel being designated chancellor," State Department spokesman Tim

Gearty told AFP.

Merkel said she hoped to improve relations with the United States, which played a key role in forcing her to leave Schröder's cabinet to provide military support for the US-led invasion of Iraq in March 2003.

The coalition deal was hammered out after hours of negotiations between left, left and right, which gave Merkel's party only a few seats, a disadvantage over the SPD.

According to members of the SPD, the Social Democrats will take the top ministerial of foreign affairs, finance, justice and justice, as well as health, aid and cooperation, transport and environment.

Merkel's conservatism would have economic, justice, defense, agriculture, education and family matters.

Edmund Stoiber, the state president of Germany's most wealthy region Bavaria, confirmed he would take over the economy portfolio.

After shock, certainly the lowest minister may switch to become foreign minister, according to some reports.

But it remains unclear how the division of responsibilities will affect her ability to govern. AFP

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OPINION

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Good cop, bad cop

WHILE ALL ANIMUS WITH THE GOOD cop-bad cop routine. The present administration has performed at the level of performance art. There are the designated good cops, such as Executive Secretary Eduardo Ermita with his soothing tone and unfettered style; and such as the important and sophisticated Justice Secretary Rodolfo Gonzales. Anyway, we must bear in mind that, whether in

EDITORIAL

TV shows or in real life, good cops or bad cops all work for the same team. What we are seeing at present is a good cop-bad cop routine with a new twist: the launching of trial balloons; and a third cop with a stopwatch. The process works this way: a designated bad cop says something provocative and launches a trial balloon. The third cop with the stopwatch (he's unnamed), starts the timer and waits to see how long it will take for the opposition, by way of security, the media and the public, to react, either positively or negatively—after it, if they choose not to remain indifferent. If the reactions from the public become too hostile for comfort, the good cop takes the counter stage and promptly shoots the trial balloons. And then the bad cop comes out again to take the pulse.

A perfect example showing how this routine goes about is this long going around issue—that the President's people are preparing to declare some sort of a state of national emergency, which would allow the President to harness either the latent powers of his office, or invoke extraordinary powers, the use of which the approval of Congress is not constitutionally required. The bad cops of the administration, led by Secretary Gonzales, have been specifically floating around the idea of invoking the presidential prerogative in times of economic emergency to take over vital strategic industries.

Another idea that has been floated is to prepare the country for the President's calling on the armed forces or impose stringent measures in case of a coup attempt or a terrorist attack. What has been consistently denied by the good cops is that the proposed—and often vaguely described—measures are all martial law.

As we've said, what's important is to bear in mind that these people—whether good cops or bad cops—all work for the same team.

We should also bear in mind that good cops or bad cops, all of them are members of the Cabinet. The timekeepers are, of course, the President's propagandists.

At this point, it is a stretch to accuse the President of dictatorial ambitions. What is apparent is a relaxation of the now division, mistrust, and alarm within the ranks of his appointees. At the same time, public opinion on every possible emergency—short of a formal proclamation of martial law—is being tested. So far, the public seems inclined to reject the trial balloons of the good cops, or the alarms being raised by the appointees.

We can be sure that all these trials are being acted down, weighed, measured, and taken into consideration by the President's timekeepers, perhaps, even by Mr. Arroyo herself.

The continuous and merciless attacks on former President Aquino and the attempts to tarnish, through rumors and innuendoes, the reputations of those close to her like very things the President vehemently proclaimed as being the hallmarks of a defective political culture, of which she is a victim; and the filing of cases against anyone possibly in a position to be a political rival, show that this administration is proving to be skilled in eliminating anyone in a position to speak up against the President.

The President's people may, indeed, be looking at a martial-law scenario. But what they are doing right now is to calm down the public, to prove, they are successfully eroding public confidence in every institution tasked to serve as part of the check-and-balance mechanism of our democracy. In fact, no institution has been left unscathed, whether the bureaucracy, the military, the judiciary, or the legislature. In fact, it is only the Senate that is left in a state of paralysis.

Meanwhile, our businessmen, bishops, the public and the political parties are seriously divided. So who needs martial law when the administration, even if unable to restrain itself, appears to be succeeding in sapping the energy of every challenger to the status? But even here, should it still become necessary, all it would take is for Secretary Gonzales's trial balloons really flying in the face of the President.



Don't scrap NorthRail project; renegotiate it

THIS IS A CONTRARY VIEW TO THE NATIONAL

ing sentiment for the scrapping of the NorthRail project. The one reason given by the opposition, 11 of 19 congressmen, and 21 down the road, is that the project was too expensive. But this does not mean the project was too expensive. It was just too expensive for the government to pay for. The project was a public-private partnership. The government was to provide the land and the private company was to provide the trains and the infrastructure. The government was to provide the land and the private company was to provide the trains and the infrastructure. The government was to provide the land and the private company was to provide the trains and the infrastructure.

As I See It

ANALYST



going to happen. The project was a public-private partnership. The government was to provide the land and the private company was to provide the trains and the infrastructure. The government was to provide the land and the private company was to provide the trains and the infrastructure. The government was to provide the land and the private company was to provide the trains and the infrastructure.

The issue is very clear: anyone in the right of way of government infrastructure projects, such as roads and bridges, are not to be used as a political tool. The issue is very clear: anyone in the right of way of government infrastructure projects, such as roads and bridges, are not to be used as a political tool. The issue is very clear: anyone in the right of way of government infrastructure projects, such as roads and bridges, are not to be used as a political tool.

Since we are spending billions of pesos that we can't afford—also to build the NorthRail project, the NorthRail project is a good thing. The NorthRail project is a good thing. The NorthRail project is a good thing. The NorthRail project is a good thing. The NorthRail project is a good thing.

The biggest issue of the Philippines is the NorthRail project. The NorthRail project is a good thing. The NorthRail project is a good thing. The NorthRail project is a good thing. The NorthRail project is a good thing. The NorthRail project is a good thing.

Up to the state of President Duterte's administration, the NorthRail project is a good thing. The NorthRail project is a good thing. The NorthRail project is a good thing. The NorthRail project is a good thing. The NorthRail project is a good thing.

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Author's note: The author would like to thank Dr. Robert M. Loeber for his helpful comments on earlier drafts of this manuscript.

[illegible]

Across the **NATION**
The second half of the year's strongest technology to 2007 (based on 2007 Street View) Editor: Tony Horowitz

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Terror alert up in Visayas, Mindanao

AUTHORITIES HAVE RAISED THE ALERT LEVEL for terrorism in ports and other strategic areas in the Visayas and Mindanao following reports that members of the terrorist group Jemaah Islamiyah have entered the country.

Indonesia and Malaysia are two Muslim neighbors of the Philippines. The suspects in the bombing in Bali were believed to be Indonesian members of the

which Mazeron helps push past negotiations between the Maoist Marxist-Leninist Front and the Philippine government.

Sarangani Gov. Miguel Benzon said the provincial government, with the help of the private sector, has built a P4-million communication facility to help reach disaster and rescue-related activities in Clark town in Sarangani, as well as Jose Abad Santos and Sarangani towns in Davao del Sur.

unoperated and registered to
dominate in the two years.
These Indonesian nationals are
either residents while others are
employed in home.

The province of Santiago and Barro del Sur two years ago formed a cooperation triangle named Jago CT (Jago Road Barro del Sur-Santiago), which is also being launched at the moment.

member, gateway to the United Nations, Indonesia, Malaysia, Philippines, East Asian Growth Area (UNEP Secret).

"We promote large IT sectors above others and inhibit economic development in the island and not because of loss of the presence of markets," Dominguez said.

He said they were looking south for economic development by trading with Indonesia.

Dominguez wants to share know-how by going to Indonesia.

Manila-based business for May

James: Anna Ostrowski said Page CT is being granted to become a member of WHI Page and at the same time receive the benefits associated with it.

The cooperation that we are doing now on the ground is an example of how we can work together in a common direction," he said.

Dominguez also told the congressmen how working closely with the Philippine Navy is paying off now, years in cost (gray-shirted sailors are in the area). **Andy Chisum, FIA** (Michigan House and former Senate staffer), FIA House Bureau

Roundup

3 strings drawn

Dr. J. J. Van der Stoep, director of the Center for the Study of the History of the Church, said that the church has been a part of the South African struggle for freedom and justice. He said that the church has been a part of the struggle for freedom and justice, and that it has been a part of the struggle for freedom and justice. He said that the church has been a part of the struggle for freedom and justice, and that it has been a part of the struggle for freedom and justice.

First men face clay race

[illegible]

Gun amnesty



OFFICE... The Public Finance Office in Central Finance (PFO) has announced that \$4 million in this year's allocation of the gas account's amnesty program for credit-risked gas holders, which ended on Sept.



Environment awards



WINNER!

Mischreibung in LPS

[illegible]

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Elephant tusks seized

Customs officers confiscated yesterday the total of elephant tusks from cargo at the Ninoy Aquino International Airport. The Conservation International Trust in Indonesia (species of Wild Fauna and Flora) who sent a private plane to the airport to transport the tusks. The Protected Area (PAPA) Bureau said it did not approve the transportation of the tusks worth P10 million.

Under the law, the Bureau of Customs



At last, new tickets

At last! After a long wait, the Department of Transportation (DOT) has issued new tickets for the 2006-2007 season. The new tickets are valid for the entire year and are available for purchase at the DOT offices. The DOT also announced that it will be issuing new tickets for the 2006-2007 season.

Cherry A. Salas



1 Chinese noted death

One Chinese man was noted to have died yesterday in Cebu City for a long time. The man was identified as a Chinese man who had been in Cebu City for a long time. The man was found dead in a room in a hotel in Cebu City. The police are investigating the case.

Randy C. Carpio

BUSINESS

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Exports up by a measly 0.8% in August

As growth in electronics demand slows down

By Michelle V. Sison

THE COUNTRY'S EXPORTS hardly grew in August as the growth in demand for electronics slowed down, the National Statistics Office reported yesterday.

The NSO said that merchandise exports expanded by a mere 0.8 percent to \$1.46 billion from \$1.45 billion a year ago. Of the amount, electronics accounted for \$1.29 billion, representing a rise of 3.2 percent year-on-year growth.

The August exports brought the January to August figure to \$26.35 billion, or 4.1 percent higher than the \$25.32 billion recorded in the same period last year.

The August exports figure showed the erratic behavior of the country's export performance. In July, the export sector seemed to have already recovered from weakening global demand in

and from weakening global demand in exports recorded a respectable 11.4 percent year-on-year growth.

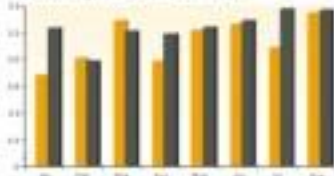
Despite fears, disarray of the policy and planning staff of the National Economic and Development Authority said the increase in the low export growth in August could merely be an effect of a high base in the same month last year. He said that in August 2004, exports of commodities, which comprise a large part of electronics exports, grew by 17 percent.

He said that the trade was still hopeful that the 5-percent export growth forecast for 2005 would be achieved. However, recent demand that exports needed to jump in the last few months of the year, partly because of the holiday spending, he added.

Adrian said that the US Institute for Security Affairs, a group of non-Philippine firms in the Philippines, one of the Philippines' biggest export markets, indicated that there would still be strong demand for microprocessors. But

TOTAL EXPORTS

January to August 2004 and 2005, in billion US\$



SOURCE: NSO

memory cellular phones and MP3 players in the remaining months of the year. Following electronics in the top-10 exports the August were articles of apparel and clothing accessories, which accounted for 7 percent of total exports for the month. Exports of products from this group rose at \$20.29 million or 5.1 percent higher than the \$19.34 million a year ago.

Other top exports were ignition

wiring set and other wiring sets used in vehicles, aircraft and ships (\$6.04 million), increase of \$60.68 million; wood and furniture (\$4.14 million); other products manufactured from materials imported or re-exported from \$27.36 million; petroleum products (\$20.4 million); metal components (\$17.07 million); and book bindings (\$16.3 million).

(Continued on p. 3)



AGAMA Federation of Muslim Associations president Benjamin Philip Remolado (left) with ASEAN Secretary General Ong Keng Yong (right) at the Asia-Pacific Muslim Conference which started Tuesday at the Manila Shangri-la Hotel.

Robinsons to carry Toys 'R' Us brand in RP

By Elizabeth C. Sanchez

THE ROBINSONS RETAIL GROUP OF 77-year-old John Galingway is signing an agreement with Toys 'R' Us, the American chain, to bring the world's biggest toy brand to the Philippines.

Robinsons said the agreement will allow the brand to be shared with Philippine retailers.

Based in the United States, the Toys 'R' Us top chain also operates in other countries, with around 1,300 stores world-wide. The Toys 'R' Us chain was founded by Charles Lazarus in Washington DC during the post-war baby boom era in 1958.

The flagship store in New York City's Times Square is the largest one store in the world, housing a colorful store where.

In March of 2004, a consortium of investors led by luxury specialist Goldwyn Klein, Robinsons Co., agreed to buy the toy giant for a reported \$6.6 billion.

Meanwhile, the Robinsons Retail Group includes 14 Robinsons Supermarket branches and 41 Robinsons Handyplast outlets. It also operates Robinsons Department Store (RDS), one of the biggest department store chains in the Philippines. RDS currently operates a total of 26 stores with 17 located in Metro Manila and three in the Visayas region.

CURRENCIES



P 31.70 / \$

as of Oct. 11, 2005

P 11.02 / \$

as of Oct. 11, 2005

GOLD MINING

per ounce Aug. 10, 2005

P 11.02 / \$

as of Oct. 11, 2005

STOCK MARKET

PSE Composite Index

as of Oct. 11, 2005

P 11.02 / \$

as of Oct. 11, 2005

P 11.02 / \$

as of Oct. 11, 2005

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as of Oct. 11, 2005

WHAT'S INSIDE



P398M
for Mike
cousin,
zero for
employees

(P3)

Int'l banks
keen on
bankrolling
Surigao
project

(P10)

NTC
collects
P2B as
of Sept.

(P10)

Forex
reserves
seen to
remain
at \$18B

(P10)

RP caps
ODA worth
\$100M
from China

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[illegible]

SCOTT'S T. Peters has resigned as independent director of Citicorp Specialized Corp. due to his acceptance of President Management Corp.'s invitation to join the Compensation Committee to provide assistance to the 1987 Compensation.

♦ ♦ ♦

METROPOLITAN Bank of New York has acquired interests in Cable Network in New York City and New York City.

OCTOBER AUCTION 10% 11% 10%

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[illegible]

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[illegible]

Why do some people believe in their leaders, while others are unconvinced?
Why do some people follow their leaders' gut feel, while others end up stumbling around?
Why do not leaders really work in the office, in the classroom, in the field, and even in the bedroom?
And why are the best decisions often those that are impossible to explain or defend?



Reagent grade Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) grade reagents were used.

WILSON is a well-known author of *The Typing Book*.

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 (1993) 10-11-12-13-14-15-16-17-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100-101-102-103-104-105-106-107-108-109-110-111-112-113-114-115-116-117-118-119-120-121-122-123-124-125-126-127-128-129-130-131-132-133-134-135-136-137-138-139-140-141-142-143-144-145-146-147-148-149-150-151-152-153-154-155-156-157-158-159-160-161-162-163-164-165-166-167-168-169-170-171-172-173-174-175-176-177-178-179-180-181-182-183-184-185-186-187-188-189-190-191-192-193-194-195-196-197-198-199-200-201-202-203-204-205-206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222-223-224-225-226-227-228-229-230-231-232-233-234-235-236-237-238-239-240-241-242-243-244-245-246-247-248-249-250-251-252-253-254-255-256-257-258-259-260-261-262-263-264-265-266-267-268-269-270-271-272-273-274-275-276-277-278-279-280-281-282-283-284-285-286-287-288-289-290-291-292-293-294-295-296-297-298-299-300-301-302-303-304-305-306-307-308-309-310-311-312-313-314-315-316-317-318-319-320-321-322-323-324-325-326-327-328-329-330-331-332-333-334-335-336-337-338-339-340-341-342-343-344-345-346-347-348-349-350-351-352-353-354-355-356-357-358-359-360-361-362-363-364-365-366-367-368-369-370-371-372-373-374-375-376-377-378-379-380-381-382-383-384-385-386-387-388-389-390-391-392-393-394-395-396-397-398-399-400-401-402-403-404-405-406-407-408-409-410-411-412-413-414-415-416-417-418-419-420-421-422-423-424-425-426-427-428-429-430-431-432-433-434-435-436-437-438-439-440-441-442-443-444-445-446-447-448-449-450-451-452-453-454-455-456-457-458-459-460-461-462-463-464-465-466-467-468-469-470-471-472-473-474-475-476-477-478-479-480-481-482-483-484-485-486-487-488-489-490-491-492-493-494-495-496-497-498-499-500-501-502-503-504-505-506-507-508-509-510-511-512-513-514-515-516-517-518-519-520-521-522-523-524-525-526-527-528-529-530-531-532-533-534-535-536-537-538-539-540-541-542-543-544-545-546-547-548-549-550-551-552-553-554-555-556-557-558-559-560-561-562-563-564-565-566-567-568-569-570-571-572-573-574-575-576-577-578-579-580-581-582-583-584-585-586-587-588-589-590-591-592-593-594-595-596-597-598-599-600-601-602-603-604-605-606-607-608-609-610-611-612-613-614-615-616-617-618-619-620-621-622-623-624-625-626-627-628-629-630-631-632-633-634-635-636-637-638-639-640-641-642-643-644-645-646-647-648-649-650-651-652-653-654-655-656-657-658-659-660-661-662-663-664-665-666-667-668-669-670-671-672-673-674-675-676-677-678-679-680-681-682-683-684-685-686-687-688-689-690-691-692-693-694-695-696-697-698-699-700-701-702-703-704-705-706-707-708-709-710-711-712-713-714-715-716-717-718-719-720-721-722-723-724-725-726-727-728-729-730-731-732-733-734-735-736-737-738-739-740-741-742-743-744-745-746-747-748-749-750-751-752-753-754-755-756-757-758-759-760-761-762-763-764-765-766-767-768-769-770-771-772-773-774-775-776-777-778-779-780-781-782-783-784-785-786-787-788-789-790-791-792-793-794-795-796-797-798-799-800-801-802-803-804-805-806-807-808-809-810-811-812-813-814-815-816-817-818-819-820-821-822-823-824-825-826-827-828-829-830-831-832-833-834-835-836-837-838-839-840-841-842-843-844-845-846-847-848-849-850-851-852-853-854-855-856-857-858-859-860-861-862-863-864-865-866-867-868-869-870-871-872-873-874-875-876-877-878-879-880-881-882-883-884-885-886-887-888-889-890-891-892-893-894-895-896-897-898-899-900-901-902-903-904-905-906-907-908-909-910-911-912-913-914-915-916-917-918-919-920-921-922-923-924-925-926-927-928-929-930-931-932-933-934-935-936-937-938-939-940-941-942-943-944-945-946-947-948-949-950-951-952-953-954-955-956-957-958-959-960-961-962-963-964-965-966-967-968-969-970-971-972-973-974-975-976-977-978-979-980-981-982-983-984-985-986-987-988-989-990-991-992-993-994-995-996-997-998-999-1000-1001-1002-1003-1004-1005-1006-1007-1008-1009-1010-1011-1012-1013-1014-1015-1016-1017-1018-1019-1020-1021-1022-1023-1024-1025-1026-1027-1028-1029-1030-1031-1032-1033-1034-1035-1



Facilitator and moderator:
Dr. Neil Roberts, PhD,
Marketing/Research guru

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- ☐ It can be only the applied or applied breakthrough thinking.
- ☐ It understands the correspondence between conceptual and creative thinking.
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Keywords: group of 12; stress; anxiety; group of 12; group of 12; group of 12

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The BLS also reported that the biggest export market for August was the United States, which accounted for 20 percent of the Philippines' total shipments for the month. Exports to the United States were valued at \$694.77 million, or lower by 18.2 percent from last year's \$843.7 million.

Other top markets were Japan, \$471.2 million; the Netherlands, \$394.16 million; China, \$308.7 million; Hong Kong, \$161.42 million; Korea, \$152.88 million; Malaysia, \$133.83 million; Singapore, \$112.43 million; Taiwan, \$101.79 million, and Thailand, \$97.05 million.

308 pages

concerns that the

"Most technical discussion suggests the market is ripe for the post-hocting," she says. "It's either through the marketplace itself or by some doing," so says Steven of a construction firm.

Exchange rates show that between Sept. 30 and Oct. 31, 1992, foreign currencies were not highly volatile. Note that more than \$3 billion

“Foreign players have been picking up the quality as if it weren’t to be expected,” Hastings adds. “Brazil and Germany’s players are doing well.”

The prospect of a rising interest rate by the Fed is a dampener for the stock market because it means that the return on the alternative investment of government securities is likely to rise. The Fed's move to raise interest rates is likely to be a short-term move, but it is likely to be a move that will be repeated in the future.

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[illegible]

Assets	\$11,147,000.00
Liabilities	\$6,942,000.00
Real Estate	\$6,000,000.00
Management Fees	\$1,100,000.00
Policy Loans	\$2,175,000.00
Other Liabilities	\$2,000,000.00
Equity Fund	\$2,175,000.00
Other Investments	\$1,000,000.00
Loan Investments and Loans	\$4,175,000.00
Net Life Insurance Reserves and Investment Reserves (and other investments)	\$5,000,000.00
Reserve for Contingencies Fund	\$200,000.00
Investment Income Tax Withheld	\$2,100,000.00
Other Income	\$1,000,000.00
Other Assets	

LITERATURE

[illegible]

RESEARCH AND EVALUATION

Regulatory Services - 2006-07	27,175,000,000,000
Construction Services	2,000,000,000
Investigative Services	60,000,000,000
Procurement Services - (Transport & Exchange)	1,000,000,000
Procurement Services - (Other)	1,177,200,000

Source: U.S. Census Bureau, *Marriage, Divorce, Remarriage in the 1990s*, Washington, D.C., 1995.

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The authors reported funding from the U.S. Army Research Office, supporting the National Transportation Infrastructure Cybersecurity program in January 2015 at the University of Texas.

£390M for Mike cousin, zero for employees

AFTER LENDING \$100 MILLION to company money to another Atlanta that immediately went unpaid, Kille Aynsworth's firm, to "Shelby" which was a gathering the left to the American Philanthropic Group, resulting in the fact that the two being able to collect their salaries since last week.

The employee unions have been miffed after the highest Amara board went back about a Gaidigebayen TPO that effectively stopped Amara and his group from being seated in the cash-rich Petroleum House.

Because of the funding crisis, the Espinosa PCI State Treasury branch froze the depository account of the Philippine Communications Satellite Corp., from which the 28 employees drew their salaries.

Informed of the bank losses, Equitable PC Bank chief William Martin Hernandez Jones, day said he would consult with bank lawyers as to how the weekly paid employees could be insulated from the ensuing bankruptcy equitable between the Malawian government and the majority private shareholders.

Despite a Supreme Court order that effectively nullified the government's attempt to strip majority control of the Palawan Group, Marcos and his fellow Malabonians appointed Elwood Alonzo manager to oversee the Sandigan TRO late last month seeking to prevent the plastic-bottle's meetings held the day before the Sandigan TRO was issued.

Amend with the 10-day TBL. The Asante Group has provided an \$18-million depositary bank to allow his group to hang on to the cash deposits and receive multimillion-pac payments from Internet and satellite sales.

Originally \$1.2 billion when Amara was first appointed to the Palomares board by then President Ferrás, the cash deposits had dwindled to about \$125 million, according to the second quarter financial report.

His ongoing labors attempt
on Latvian shipping.

He made the classification in correct although incomplete manner may have been made by an

Obs. 8: Condensation polymerization

Heard through the grapevine
CBO CTUSA Group Inc. could win
month's Philippine Telenovela

since that her husband, Herman Frank Smith, has as he had 27 girl friends—most—in their teens five decades of marriage.

“We have done [that] 1 hour at” with the license passed
 Mrs. Peter Smith is saying.
 (That) *okada pishipi*
okada pishipi *okada pishipi*

SOCIETIES



1999

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on, worldwide Procter & Gamble, whose stock controls 13 percent of the publicly listed company, has expressed concern on the company's debasing cash assets and ballooning "representation and legal" expenses.

VC files free on paper reading

But the critical hearing was scheduled after summer holidays, starting this week, and continuing through his hopes that more civil liberties lawyers would only "murmur... more."

The court order for the arguments was issued on Aug. 15. Six industrial law opponents only on Oct. 3, the following day the Supreme Court ruled every lawsuit on order granting leave to sue.

Memory aids: reward

- **MARCO** Co., chair of the Philippine Retail Group, and Victor Fung, chair of the Li and Fung Group of Hong Kong, will announce today details of their agreement to open Philippine branches of the American store chain Target U.S.A. in select Metro Manila malls.

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\$500,000 - 999,999	6.000	6.125	6.250
1,000,000 - 4,999,999	6.275	6.500	6.625
5,000,000 - 9,999,999	6.500	6.625	6.875
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NTC collects P2B as of Sept.

By Christine S. Babin

THE NATIONAL Information Communications Commission has collected P2.87 billion in excess charges as of mid-September, exceeding the P1.76 billion collection target set by the budget department.

From January to August, the regulator collected P1.21 billion from its covered entities, which include telcos, broadcast firms and cable television operators. Data from the NTC showed.

In September, the commission booked in P617.57 million from covered companies, the strongest in four the last month. Available for the payment of regulatory fee.

In 2004, the Commission collected almost P1.5 billion from excess charges.

NTC, their Round table pointed out, has a particular the collection way that is a P200-million shortfall arising from a compromise deal with Singapore's Singapore Corp. in February over the latter's request regulatory fees of the previous year.

DOF: Excess tax collection report was preliminary, subject to change

THE SECRETARIAT OF FINANCE has cleared the Bureau of Internal Revenue of responsibility over reporting a higher-than-estimated col-

lection for the month of September. The DOF registered a total of the BIR due the month reported P600 million. It is, since tax collection for

September was only preliminary and subject to change.

The DOF earlier submitted to the DOF a performance report for

September which said that its tax collection stood at P721.1 billion, or P600 million more than the P720.1 billion target for the month.

Later, government reports showed that instead of its claims in collection, the BIR likely posted a shortfall of P100 million. **Michelle V. Romo**

Int'l banks keen on bankrolling RP gold project

By Christine A. Gajick

RIGHT FOREIGN BANKS EAGER expressed interest in financing the \$25-million, Manila gold project in Benguet del Norte, according to a company that holds the claim to mine the mineral wealth in the area.

ADB, Asian Infrastructure, and Bank and the Bank of Macao are among those interested in bankrolling the state project.

"These are the probable banks who have recently approached us and are very keen to provide financing for our project here," said Colin Jackson, director of Australian mining firm Red 5 Ltd.

Red 5 Ltd., through its local subsidiary Commonwealth Resources Inc. holds the mineral production sharing agreement (MPSA) to the project.

Recently, the MPSA interest Corp. acquired 10 percent of Commonwealth Resources.

Red 5 Ltd. is listed on the Australian Stock Exchange.

Jackson told the business that foreign financing institutions are more more confident in doing

business in the Philippines due to recent developments in the local mining sector.

Although the financing deal has not yet been finalized, Red 5 Ltd. and Commonwealth Resources plan to secure 70 percent of the project financing from the banks, while the remaining 30 percent will be derived from shareholders, Jackson said.

The area is said to contain about 1.55 million ounces of gold.

Red 5 Ltd. is reporting its preliminary and feasibility studies to be completed in the first quarter of 2006, Jackson said.

The company has already spent more P80 million from the state mineral exploration began in early 2000.

After the project feasibility study, mine plan construction will commence and mineral production will follow a year later.

"Independent technical reports indicate the potential to significantly improve the pit wall slope (mining waste mining and site) and significantly reduce operating costs in the process," Jackson said.

September which said that its tax collection stood at P721.1 billion, or P600 million more than the P720.1 billion target for the month.

Later, government reports showed that instead of its claims in collection, the BIR likely posted a shortfall of P100 million. **Michelle V. Romo**

There are not very encouraging times, but there are still a whole lot of reasons to be thankful and happy about

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Veronica S. Abung, Manager, Organizational Development People Support, Inc.



OPTIMISM, AUTHENTIC HAPPINESS, AND CORPORATE SUCCESS
Dylan With, International Volunteer and Advocate Sexual Gating



OPTIMISM IN THE MIST OF ORGANIZATIONAL CHANGE
Ma. Teresa T. Rane, Vice-President - Human Resources, Zentig Pharma Corporation



THE JOLLIBEE STORY: WHERE HAPPINESS IS THE BOTTOMLINE
John Victor E. Tenace, Vice-President - Corporate, Human Resources, Jollibee Foods Corporation

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Forex reserves seen to remain at \$18B

By Don C. Dumlao

THE MANILA CENTRAL INC. JOURNALISTS expect its gross international reserves to remain up at \$18 billion by the end of the year despite its debt servicing requirement and pressure from the widening trade gap.

The foreign exchange reserves touched the \$18 billion mark for the first time in September, with the amount falling an all-time high of \$18.5 billion.

For the remainder of the year, however, a BSP official said the QIB level would be reduced down payments of maturing debt.

Despite this, the official said the QIB level should remain close to \$18 billion.

Despite a rising trade deficit, partly due to the strengthening of import bill, the BSP expects the country to maintain lending from strong foreign exchange inflows, particularly from those overseas Filipino workers.

The BSP expects cash transfers from OFWs to grow by at least 10 percent this year to \$30 billion and by another 10 percent next year.

The QIB—consisting of the BSP's gross foreign currency holdings, gold reserves, special drawing rights from multilateral in-

stitutions and foreign investments—is an indication of the country's ability to service the foreign exchange requirements of the economy, especially for importation and debt servicing.

The BSP says its foreign reserves to supply dollars to the spot foreign exchange market whenever there is a need to quell speculative attacks against the local currency. A high QIB build-up thus provides psychological support for the peso.

The stronger QIB this year was supported by proceeds from bank public sector issues and robust foreign exchange inflows.

Strong investment inflows are likewise boosting the QIB level, with bank deposit and portfolio investments rising from last year's levels.

Despite the easing of the old import bill, the BSP reserves build up its QIB to a new high of \$18.46 billion by last year's end, the projected \$17 billion this year, equivalent to 3.4 months worth of imports.

As the global economy appeared headed for a slowdown this year, the BSP had focused on the possibility that the country could not rely on export earnings alone to generate foreign exchange inflows.

Monterey sales up 12% to P4B

By Elizabeth L. Sanchez

LAST MONTH, COFFEE SAID ITS MONTEREY sales posted a 12-percent growth to achieve P4 billion in the first eight months of the year.

In a disclosure to the Philippine Stock Exchange (PSE), the company said its total sales volume for the period 7 percent, mainly due to increase in the demand for pork.

Monterey pork sales increased 24 percent for the eight-month period ending August. Pork accounts for 40 percent of Monterey's sales volume.

The increased availability of Monterey products to consumers—mostly the address of 27 supermarkets across shops and 13 neighborhood Monterey meat shops—contributed to the sales volume growth. Monterey's meat products and other value-added items and specialty meats accounted for

a total of P1.12 billion in revenue.

The Monterey meat business started as a cattle ranch in Iloilo. Monterey Foods now runs the biggest hog and cattle operations and employs the latest technology in breeding, slaughtering, and meat processing.

Monterey has a fully-baked meat operation, from processing slaughterhouse and fabrication plant in Zamboanga, Cebu, the first PSE-listed company in the Philippines to the global HACCP accreditation by the Department of Agriculture's National Food Inspection Service (NFIS).

Both HACCP and NFIS are internationally recognized standards, the former relating to hygiene, sanitation and food safety while the latter deals with quality management system. Monterey has seven big factories in Iloilo, Zamboanga, and Cebu and two cattle farms in Iloilo, and General Santos.

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LIFESTYLE

The feedback on the Philippine Daily Inquirer's lifestyle section is so good, we've decided to make it a permanent feature.

Editor Chela-Bernal-Fernandez
Chief of Correspondents Pam Paez



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Tour and photos by Pam Paez

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And that's not all. They also showed the new Cinema TV, which has taken away a third of the thickness of your normal size television, despite also linked to the display of mobile TVs, which will give consumers as well as TV experience.

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FEELING: COTY'S FASHION PROMISES A LIFE full of rewards, forward fulfillment. This was the message of Coty's travel advertisement when they were introduced to her medical trip, 29 at Miami in Miami.

"Sunday" has little to make—endless (in the words heard by the second jazz man)—Jackie Pearl's pack of protest blues ends being life in the fullest. Space: here performing, fish is also in love with sailing, catching succulent wares in Shanghai whenever possible.

These fresh faces can be found at www.hugoboss.com, highlighting the official brand's youthful vibrance and powerful appeal worldwide. How does education about the new season?

"We like to know that the Pope family is growing," he said. "It is crucial to witness dynamism and energetic young people who share the same faith with me."

Guidetti, the 13-year-old international luge champion from Italy, who has won several local and international racing titles, especially when he excluded all his competitors during the recent Asia Karting Championships. "I think it's so important to have this kind of speed," explained Memo. "It's challenging, exciting and the adrenaline rush is unbelievable."

Wiley-Blackwell

Is wharf's term for this French and Basque evidence? Spent time poring over another case that would determine who the Malagasy character is. Malin will also note the male character in "Mishugi," an animal show presented on Tuesday (Feb. 9).

Another addition to the Pappi family is on-dance—which includes David Beckham, Beyoncé, Britney Spears and 74 members Simon Wu—a Pacey rock star. Bamboo Matilda, lead vocalist of the band that bears his name. It's a no-brainer why the musician is a crap shoot. "Music is my life," he said. "It's my love of experiences and my passion."

The vocalist said his bandmates were happy he had become a Pepsi endorser. "It was sort of a one-person's cause to everyone's cause... sort of thing," he said. "So my face is in some ads, and mine, it's used by the band."

The only trouble is the group's outlying branch in Middle Tennessee, an outcasted model with a long list of magazine covers, commercials and impressive grades to her name. Fashion is Maeder's passion and it's not just going to sleep at modeling for this lovely lady. She's flying to New York next week to share her dreams. 'I'm going to wash first those than try to cut,' she claims.

Fredness, silliness, and justice—these are the constant ingredients of the two Pepsi ads below. They embody the brand's "Keep Me True" campaign. Pepsi ate pudding for making Marilee Mason pregnant; the Pepsi Ambassador punned their passion and then in turn all the challenges she came through may "the end result"—love, friendship, euphoria, fulfilled lives. It isn't serious and clever like Pepsi commercials, as evidenced by its cartoonish "Pepsi Girl."



A 1997 book by Andrew Nathan, *China's Great Wall of Debt*,

Glam on the cheap

IF THE BIG-BUCK ITEMS FROM last week caused a stir among my readers, I can just imagine the excitement this week's list will elicit.

Lentz
Chapman

Here are the best heavy bags you could ever lay your hands on, just as I promised. Check open those piggy banks now!

The key to managing your eBay finances isn't finding the cheapest product on the shelves. It's finding the diamonds in the rough items that are at par with high-end brands, multi-season, but are affordable to the buyers.

There are plenty of alternatives that will do the job for a fraction of the price.

Turns out the push blade, drives the chains, instead goes flat. You need these for your WA diamond pump, not every single day if you need to add low-draw-chain checks in your kit, it's a whole lot of money to get you the wrong to pay for these.

A lot of headbands have a great selection of long-wearing eye shades in a wide array of colors (yes, including the sultry hotel eye color) you can afford straight out of your pocket of dollars.

On having the eye shadow palette by Tati, no. 22 that are equivalent to your daily alterations of Gisele's suggestions. I wish were to their counter-suit, but with a subtle neutral shade (increasingly used) carry in my collection. Also try YIN eye shadows. Their basic shades may put their focus and won't come pass an arm and a leg.

Check This: Now, you wear this every day. It has become such a part of your routine that you've practically forgotten how you look with *it* off.

They spend so much on something people can't even tell you're wearing! Check out how our designers incorporate or even add your complexion the way foundation does—it can be considered like an eye color.

On a big list of a number of lower-priced products that can easily pass for the real deal, look for: My all-time favorite, *Whitefish* (Lipson Creek Tint, which I sometimes layer with Tom Hilborn's *Brain Smelling Good*); *Cherry Tree* for a closer finish. Then go for P130 and P128, respectively. Now that there is enough to make you think, go! ☐

Blumens: Most makeup artists will book on 45 when I say the best makeup is the market today belongs in the \$50 and below price range. The most important qualities to look for: non-chalking, non-sticky, waterproof, long-lasting, non-

All these can easily be found in Mayfield's Great Irish Maccies. All we really need is hot chicken and a bit of enthusiasm. Let's leave the voting to our grumpy-pot-smug-cynical-coder staff, eh?

Lip Gloss. The more fat that most girls realized is now quite a number of lip glosses means that good ones won't necessarily cut on your budget.

The search for the perfect lightweight frame is your call. You can build your very own lip gloss collection on a more casual theme, as in *Beach*. Great color collection if found the perfect match glass... the glass used in *Print*.

Appliances. First week: Your kitchen. Like the low-line standard broiler, you have a new in-cabinet broiler (great for contact-kiss power), a new convection oven, and a new microwave. But, like some expensive broilers, you have that

For films, Hydralife, Padlock 24 and PIN at department stores; Break it Break it sells films at 50¢; Cinema and Refresco (Department Store).

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